Eagle Ranch Buy Down Program Criteria

Eligible Properties: Single family homes, condominiums, townhomes, duplexes, within the Eagle Ranch PUD. Assuming the inclusion of the unit under review, the subdivision may not be more than 50% deed restricted.

Buyer must currently work and live in Eagle County and be approved under the ERHC Deed Restriction. Applications must be submitted to the Valley Home Store. Applications can be found at <u>www.valleyhomestore.org</u> or at the Valley Home Store office at 25 Mill Loft Street Suite 200, Edwards, CO.

Approval and availability of program funds will be determined by the Eagle Ranch Housing Corporation and will be utilized at their discretion.

- ERHC will contribute 10% of Buyer's purchase price for recording of the Deed Restriction on the property
- Maximum purchase price of \$600,000
- May be used in conjunction with Down Payment Assistance Programs